



KPMG FIRMS' COMBINED GLOBAL REVENUES RISE TO US\$16.9 BILLION

KPMG, the global network of professional service firms providing Audit, Tax and Advisory services, announced member firms combined revenues of US\$16.9 billion for 2006 (2005: US\$15.7 billion). This represents a growth of 7.6 percent in U.S. dollars for the fiscal year ended September 30, 2006.

Growth rose to an average of 42 percent among KPMG member firms representing fast developing countries of Brazil, Russia, India and China – the so-called 'BRIC' nations. Advisory was the fastest growing service line at 12.9 percent, while combined revenues for Audit rose by 8.9 percent, and Tax services grew by 6.4 percent.

A critical element of KPMG's global vision is to be recognized as 'employers of choice' - to recruit, retain and develop the best people. Good progress is being made, with a number of member firms receiving external award recognition. There are now more than 6,800 partners in KPMG member firms in 148 countries. During the year, KPMG member firms appointed a total of 595 new partners and 16,000 new graduates. The total number of KPMG employees globally rose to 113,000, a rise of nine percent on the prior year.

John Li, Chairman of KPMG Luxembourg comments the figures: "in terms of growth, KPMG Luxembourg can compare its figures to the results of BRIC countries. We have achieved a turnover of Euro 74 million showing a progression of 28,5% compared to last year. We have been recruiting 182 staff in 12 months to reach more than 600 staff. For the coming financial year, we expect another double digit growth. Our biggest challenge continues to be finding talented resources from wherever we can find them as there is simply not enough coming from EU."

KPMG is a leading firm in Audit, Tax and Advisory Services. For more information on the company, visit our site: www.kpmg.lu.